Passion for Giving

Love for UK Drives Generosity Now and in the Future

A planned gift made the most sense for Myra Leigh Tobin ’62. When she retired at the age of 58 from Marsh & McLennan commercial insurance brokerage, she had plans. She wanted to travel and enjoy her golden years, and a gift that paid her back, also known as a charitable gift annuity, enabled her to balance those interests with her love of the University of Kentucky.

“I was looking for a giving vehicle that would provide me a stream of income for the rest of my life so that I could have the type of retirement I envisioned,” Tobin said. “I also wanted to make a commitment early in my life, so that I could witness the recipients of my scholarship and follow their careers.”

Over the last 30 years, Tobin has made several commitments to her alma mater. She established an endowed scholarship in

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the University of Kentucky Gatton College of Business and Economics to honor her mother, a widowed homemaker, whose business acumen supported their family and inspired Tobin. She also memorialized her nephew, Andy Schrecker, a star tennis player inducted into the Kentucky Tennis Hall of Fame.

Her charitable remainder unitrust, which operates much like a charitable gift annuity, will support the chapel in Albert B. Chandler Hospital, a token of gratitude to the health care professionals who cared for her when she had cancer. And, her recently established charitable gift annuity will create a future scholarship in the College of Agriculture, Food and Environment and provide support for the Arboretum.

“I loved UK as a student, and I love it even more as an alumna,” Tobin said. “UK was the passport to my future, and it provided me a wonderful launch pad for my life and my career. I made these contributions as a form of gratitude.

“It also was an investment in the Commonwealth,” said Tobin, a native of Breckinridge County. “It is critical to have an educated workforce to attract industry. Higher education trains those workers and creates good citizens who will be our future leaders.”

Actively involved on campus, Tobin served on the UK Board of Trustees, the search committee that selected President Eli Capilouto and the university’s first capital campaign. She was a founding member of the Women & Philanthropy Network, a group of women committed to advancing the university. The group has funded more than $2.2 million in grants for scholarships, programs, research and initiatives.

Currently, she is a member of the UK Board of Trustees Investment Committee, as well as the committee directing Kentucky Can: The 21st Century Campaign, where she encourages other alumni and individuals to give back to UK.

“I have seen the impact giving has made on campus and in individuals’ lives and careers,” Tobin said. “I encourage everyone to consider making a gift to UK and to learn more about your planned giving options.”

What Are You Passionate About?

Just like Myra, you too can spread your love for UK with gifts to various programs, departments and facilities, now and in the future. Contact us at 859-257-7886 or giftandestate@uky.edu to learn about your planned giving options and how you can help make a difference.
Give Today and Get Security in Return

Will you have enough money to live comfortably for the rest of your life, especially after retirement? With a charitable gift annuity, you can fulfill your desire to support the University of Kentucky and get peace of mind that your retirement years will be secure.

A charitable gift annuity is a simple philanthropic idea in which you make a gift, and in exchange you receive fixed payments for life. You may also select a second person to receive payments. It’s a reassuring way to supplement income during your retirement years.

WHY A CHARITABLE GIFT ANNUITY?
Charitable gift annuities are popular for many reasons. You avoid the ups and downs of the stock market, receiving stable payments every year. Plus, it’s simple—no trust arrangement is necessary, so you save on attorney’s fees and the potential cost of hiring a third-party administrator. With a charitable gift annuity, you are also able to provide meaningful support for UK with a future gift.

HOW CHARITABLE GIFT ANNUITIES WORK

Step 1: You make a gift in exchange for a charitable gift annuity.
Step 2: You qualify for an income tax charitable deduction for a portion of the gift amount.
Step 3: You receive lifetime payments.
Step 4: After the term of the agreement, UK receives the remaining funds.

RECEIVING PAYMENTS

You can establish a gift annuity either during your lifetime or through your will. You may select up to two annuitants to receive the gift annuity payments. If you name someone other than yourself or your spouse, certain gift tax situations may apply. Be sure to discuss your situation with your financial or tax advisor prior to making the gift.

CONTACT US

Charitable gift annuities offer many benefits for you and the University of Kentucky. Contact us at 859-257-7886 or giftandestate@uky.edu with any questions or complete the enclosed reply card to receive your personalized illustration.
Across campus and throughout the world, Kentucky Can: The 21st Century Campaign is improving opportunities for everyone the University of Kentucky serves. More than halfway to its $2.1 billion goal, the campaign has focused alumni, donors and friends to support the key priorities that are advancing UK.

A perfect example is the Women & Philanthropy Network, a group of nearly 300 women who have pooled gifts to award grants to UK faculty, students, programs and new initiatives.

“By pooling our money and working with campus leadership, we can make a big impact upon students, researchers and programs that normally would not receive that amount of support,” said Jessica Parrish, former Women & Philanthropy co-chair.

Started in 2007, the group has awarded more than $2.2 million in grants to 75 scholarships, programs and initiatives. More importantly, it is reflective of the enormous impact women have on shaping the campus. Members have served on the Board of Trustees, advisory boards and strategic committees across campus directing UK’s growth.

Beyond the Women & Philanthropy Network, these women leaders have given more than $98 million to priorities across campus. They have supported LEADS scholarships, created endowments and supported programs in UK HealthCare.

“Using a planned giving strategy that is balanced by gifts during our lifetime and from our estate, we can make an impact now and into the future,” said Leslie Geoghegan, a member of Women & Philanthropy. “More importantly, this approach allows us to match our passion with helping students to achieve their aspirations.”

Please contact us to learn more about the Women & Philanthropy Network, or if you would like to explore ways you can make a difference at the University of Kentucky today and for the years to come.