For over three decades, Dr. Geraldine “Geri” Maschio has been a fixture at the University of Kentucky as a professor, administrator and mentor to countless students in the College of Fine Arts.

“I’ve been blessed to do this work,” said Maschio, who retired this spring.

With retirement looming, Maschio wanted to find a new way to give back, and ultimately decided to establish a deferred charitable gift annuity (CGA) using appreciated securities. A deferred CGA—a gift that pays income in the future—offers planning opportunities, a variety of tax benefits and the highest rates in years.

“It seemed like the perfect way to ensure I had some resources that would begin after I retired, but also that the university would get something in return,” Maschio said.

She’s pleased that her gift will support future Arts Administration students; Maschio launched that degree program 32 years ago.

Continued on Page 2

This gift honors Geri’s talents as an inspiring teacher, but also celebrates her passion for each individual student.”

—Mark Shanda, Dean of the College of Fine Arts
Receive Fixed Payments for Life

A Charitable Gift Annuity Helps You and UK

A charitable gift annuity offers you a unique opportunity to support the University of Kentucky. To establish a charitable gift annuity (CGA), make a gift, usually with cash or marketable securities. In return, you (and another person, such as your spouse) receive fixed payments for life. After your lifetime, the remaining amount can be designated to support a UK college, program or fund of your choice.

WITH THIS PLAN, YOU CAN:

• Receive fixed payments for your lifetime.
• Obtain tax-favored payments that you cannot outlive.
• Receive an income tax charitable deduction when you itemize on your taxes.

HOW IS MY RATE DETERMINED?

The rate you receive is determined by your age on the date of the gift. Annuity rates are higher for older donors, but the rate remains constant once the gift is made. For two lives, the rates are slightly lower because the period of payment is usually longer.

Below is an illustration of annuity rates, but to see a calculation based on your information, visit plannedgiving.uky.edu/charitable-gift-annuities and click on “See My Benefits.” You can also contact Gift and Estate Planning for information tailored to you and your gift.

<table>
<thead>
<tr>
<th>One Life</th>
<th>Two Lives</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Age</strong></td>
<td><strong>Rate</strong></td>
</tr>
<tr>
<td>55</td>
<td>4.3%</td>
</tr>
<tr>
<td>60</td>
<td>4.7%</td>
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<tr>
<td>65</td>
<td>5.1%</td>
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<tr>
<td>70</td>
<td>5.6%</td>
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<tr>
<td>75</td>
<td>6.2%</td>
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<tr>
<td>80</td>
<td>7.3%</td>
</tr>
<tr>
<td>85</td>
<td>8.3%</td>
</tr>
<tr>
<td>90+</td>
<td>9.5%</td>
</tr>
</tbody>
</table>

These rates are subject to change.
Plan Ahead With a Deferred Gift Annuity

Don’t need the extra income a charitable gift annuity offers quite yet? Consider giving a deferred charitable gift annuity. This gift allows you to support UK and receive benefits in the future. By deferring the date you receive income—such as after retirement—you receive a higher annuity rate and a larger charitable tax deduction.

**HOW IT WORKS**
You make a gift to the University of Kentucky now, qualifying for an income tax charitable deduction today, and we agree to pay you fixed payments for life starting at any date you select. Typically this is anywhere from five to 10 years in the future.

**YOUR ADVANTAGES**
The most important advantage you gain from a deferred gift annuity is the opportunity to make a major contribution to UK while still meeting your personal financial needs.

**IN ADDITION:**
—You can supplement future retirement funds with a known dollar amount.
—Your contributions are unlimited, unlike those for qualified pension plans.
—You can qualify for an income tax charitable deduction when you make your gift.
—You can receive secure payments that are partly income tax-free.

Have a Question? Contact Us!
Contact us at 859-257-7886 or giftandestate@uky.edu to learn more about gift annuities or for help deciding if this gift is right for you.

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The information in this publication is not intended as legal or tax advice. For such advice, please consult an attorney or tax advisor. Figures cited in any examples are for illustrative purposes only. References to tax rates include federal taxes only and are subject to change. State law may further impact your individual results.

Honor a Loved One
Planned gifts are the perfect way to honor someone special and support UK. Gifts can benefit the college, program or area you choose, and depending on the nature of the gift, you can name a fund, space on campus or program for your loved one. Contact us to receive a free copy of 4 Meaningful Ways to Make a Difference, our memorial gift guide.

While gift annuities are popular planned giving vehicles, you can also memorialize your loved one by including UK in your:

- Estate
- Life insurance policy
- IRA
- Charitable remainder trust (Use other assets, such as real estate, to earn an income during your lifetime and give the remainder to UK. Visit plannedgiving.uky.edu/charitable-remainder-trusts for more information.)
Through Kentucky Can: The 21st Century Campaign, we will show the world what Kentucky can do. Kentucky Can is a comprehensive, historic campaign that will improve the quality of life for the people we serve in Kentucky and beyond.

Our campaign is focused on student success, research and health care, and provides a road map for our growth and service to Kentucky. Specifically, we will:

1. Provide students with the scholarships and resources they need to become future leaders. We want to eliminate debt and cost as an obstacle to attend UK.

2. Fund groundbreaking research that will eliminate health disparities, including cancer, diabetes, cardiovascular disease, and substance abuse that affect our state. We aim to cut cancer rates in half and eradicate drug abuse that decimates communities across the Commonwealth and nation.

3. Invest in our talent, attracting top researchers and faculty to forge new breakthroughs and to equip our students with the knowledge and skills to become the next generation of leaders.

The campaign will ensure UK’s continued growth and success. More importantly, it will expand our mission of service to the state, nation and world.

As of May 2019, more than 128,000 donors have contributed over $1.2 billion toward our $2.1 billion goal, including:

- $262 million for student support
- $48 million for faculty support
- $292 million for programmatic support
- $264 million for capital support
- $299 million for other support

Together, We Can Reach Our Goal

Planned gifts are an important part of Kentucky Can. Any gift to the university brings us closer to our $2.1 billion goal, and more than $187 million has already come from planned and deferred gifts. Call us to learn how you can contribute to this historic campaign or to notify us of your future intentions.

University of Kentucky
Office of Philanthropy
Sturgill Philanthropy Building
Lexington, KY 40506-0015

Tom Barker
Executive Director, Gift & Estate Planning
859-257-7886 | tom.barker@uky.edu
plannedgiving.uky.edu

California residents: Annuities are subject to regulation by the State of California. Payments under such agreements, however, are not protected or otherwise guaranteed by any government agency or the California Life and Health Insurance Guarantee Association. Oklahoma residents: A charitable gift annuity is not regulated by the Oklahoma Insurance Department and is not protected by a guaranty association affiliated with the Oklahoma Insurance Department. South Dakota residents: Charitable gift annuities are not regulated by and are not under the jurisdiction of the South Dakota Division of Insurance.